

**St. Mary's, Richmond  
with  
St. Michael's and All Angels, Hudswell  
Parochial Church Council**

**Financial Statements  
for the year ended 31 December 2021**

St Mary's, Richmond, with St Michael's and All Angels, Hudswell PCC

Financial Statements for the Year Ended 31 December 2021

Receipts and Payments accounts

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>RECEIPTS</b>					
<b>Voluntary Receipts:</b>					
Planned giving	1a	64,594	-	64,594	61,315
Collections at Services	1b	9,180	604	9,784	5,565
All other giving/voluntary receipts	1c	30,996	9,662	40,659	32,131
Gift Aid recovered	1d	17,317	623	17,940	22,124
		<u>122,088</u>	<u>10,889</u>	<u>132,977</u>	<u>121,136</u>
<b>Activities for generating funds</b>	1e	6,893	140	7,033	6,792
<b>Investment income</b>		2,062	-	2,062	2,009
<b>Church activities</b>	1f	6,450	1,765	8,215	4,619
<b>Other Receipts</b>	1g	-	1,914	1,914	130
<b>Total receipts</b>		<u>137,492</u>	<u>14,708</u>	<u>152,200</u>	<u>134,686</u>
<b>PAYMENTS</b>					
<b>Church activities:</b>					
Diocesan parish contribution		95,497	-	95,497	66,848
Clergy and staffing costs	2a	8,214	-	8,214	9,347
Church running expenses	2b	21,218	1,091	22,309	27,313
Church repairs & maintenance	2c	316	6,588	6,904	13,165
Mission giving and donations		329	604	934	647
		<u>125,574</u>	<u>8,283</u>	<u>133,858</u>	<u>117,319</u>
<b>Cost of generating funds</b>	2d	3,426	-	3,426	3,678
<b>New work to the church</b>		-	-	-	27,899
<b>Other payments</b>	2e	588	10,699	11,287	706
<b>Total payments</b>		<u>129,589</u>	<u>18,983</u>	<u>148,571</u>	<u>149,603</u>
<b>Excess of Receipts over Payments</b>		7,904	(4,275)	3,629	(14,917)
Transfers between funds		(4,275)	4,275	-	-
Exceptional item - sale of shares		8,000	-	8,000	-
Balance of funds held for third parties		-	-	-	512
Cash at bank and in hand at 1 January		<u>21,577</u>	<u>0</u>	<u>21,577</u>	<u>35,982</u>
Cash at bank and in hand at 31 December		<u>33,206</u>	<u>0</u>	<u>33,206</u>	<u>21,577</u>

# St Mary's, Richmond, with St Michael's and All Angels, Hudswell PCC

## Financial Statements for the Year Ended 31 December 2021

### Statement of Assets and Liabilities

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>Cash Funds</b>				
HSBC current account	12,359	-	12,359	11,117
HSBC Deposit account	20,847	-	20,847	10,460
	<u>33,206</u>	<u>-</u>	<u>33,206</u>	<u>21,577</u>
<b>Investment Assets</b>				
Investment Fund shares at market value	59,974	13,097	73,071	70,895
	<u>59,974</u>	<u>13,097</u>	<u>73,071</u>	<u>70,895</u>
<b>Total financial assets</b>	<b><u>93,181</u></b>	<b><u>13,097</u></b>	<b><u>106,277</u></b>	<b><u>92,472</u></b>
<b>Liabilities</b>				
Outstanding Diocesan Parish contribution	-	-	0	28,649
	<u>-</u>	<u>-</u>	<u>0</u>	<u>28,649</u>

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The movements in Designated and Restricted funds during the year were:

	Bal b/fwd	Transfers	Receipts	Payments	Bal c/fwd
<b><u>Designated</u></b>					
Anne Simpson Legacy Fund	-	10,988	-	-	10,988
	<b><u>0</u></b>	<b><u>10,988</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>10,988</u></b>
<b><u>Restricted</u></b>					
Bell Fund	4,205	-	4,474	(7,579)	1,100
Fabric Fund	2,794	-	1,184	(3,276)	703
Fun-Key Church	431	-	-	-	431
Youth Church Fund	208	-	-	-	208
Organ Fund	4,189	-	1,765	-	5,954
Choristers Fund	977	-	250	-	1,227
Audio-Visual Fund	2,820	-	480	-	3,300
Boiler Appeal Fund	2,057	-	3,251	(5,154)	154
Hudswell Church (fund now closed)	(459)	129	2,700	(2,370)	0
Charity of the Month	21	-	604	(604)	21
	<b><u>17,244</u></b>	<b><u>129</u></b>	<b><u>14,708</u></b>	<b><u>(18,983)</u></b>	<b><u>13,097</u></b>

#### **Bell Fund**

Receipts: final portion of Heritage Lottery Fund grant for Bell Exhibition  
Payments: Bell Exhibition costs

#### **Fabric Fund**

Receipts: Insurance claim, damage to Rectory wall  
Payments: £1,434 Rectory wall repair; £1,842 to architects for Re-Ordering feasibility study

#### **Organ Fund**

Receipts: Use of organ fees from wedding and funeral fees

#### **Choristers Fund**

Receipts: £200 donation plus £50 Gift-Aid

#### **Audio-Visual Fund**

Receipts: £320 donations; £160 Gift-Aid

#### **Boiler Appeal Fund**

Receipts: £2,698 donations; £383 gift-aid; £140 Concert proceeds  
Payments: Various repairs

#### **Hudswell Church**

Receipts: £1,970 duplicate reimbursement from LDBF; £32 electricity refund; £698 insurance refund  
Payments: £56 electricity; £1,017 insurance; £18 upkeep of churchyard  
£1,279 return of duplicate reimbursement with final costs deducted

#### **Charity of the Month**

Collected for: USPG; Alzheimer's Society; Homestart; MacMillan Nurses; The Samaritans;  
Women's Refuge Darlington

St Mary's, Richmond, with St Michael's and All Angels, Hudswell PCC

Financial Statements for the Year Ended 31 December 2021

Further analysis of Receipts and Payments (1)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>1a Planned Giving</b>				
Standing Orders	55,332	-	55,332	55,544
Numbered Giving Envelopes	1,513	-	1,513	1,571
CAF Standing Orders	4,800	-	4,800	4,200
via The Parish Giving Scheme	2,950	-	2,950	-
	<u>64,594</u>	<u>-</u>	<u>64,594</u>	<u>61,315</u>
<b>1b Collections at Services</b>				
Regular Sunday Services	1,766	-	1,766	2,375
Fun-Key Church	5	-	5	-
Holy Trinity	709	-	709	210
Contactless via the Goodplate	1,737	-	1,737	224
Wedding Collections	145	-	145	-
Funeral Collections	3,905	-	3,905	1,758
Baptism Collections	153	-	153	116
Other Services	760	-	760	369
Charity of the Month	-	604	604	514
	<u>9,180</u>	<u>604</u>	<u>9,784</u>	<u>5,565</u>
<b>1c All Other Giving/Voluntary Receipts</b>				
General Donations	10,010	200	10,210	11,632
Appeal to help pay Parish Share Request	5,050	-	5,050	-
Yellow giving envelopes	1,463	-	1,463	1,151
Website Donations	1,676	-	1,676	1,183
Contactless via GoodBox device	809	-	809	270
Bequests	11,988	-	11,988	8
Grant to Bells Fund	-	4,474	4,474	-
Donations to Boiler Appeal	-	2,698	2,698	3,544
Donations to Audio-Visual Fund	-	320	320	521
Grants to Boiler Appeal Fund (reclaimed VAT)	-	-	-	1,175
Grants to Organ Blower Fund	-	-	-	1,232
Grants to Audio-Visual Fund	-	-	-	5,756
Hudswell costs reimbursed by Diocese	-	1,970	1,970	5,659
	<u>30,996</u>	<u>9,662</u>	<u>40,659</u>	<u>32,131</u>
<b>1d Gift-Aid Recovered</b>				
Directly from HMRC Charities	16,580	623	17,202	22,124
via The Parish Giving Scheme	738	-	738	-
	<u>17,317</u>	<u>623</u>	<u>17,940</u>	<u>22,124</u>
<b>1e Activities for Generating Funds</b>				
Parish Magazine	4,133	-	4,133	3,474
Hire of St. Mary's	969	-	969	1,020
Sales (cards and mugs)	14	-	14	-
200 Club	1,705	-	1,705	1,220
Concerts	72	140	212	428
Jane Hatcher's book	-	-	-	58
Schiehallion Horn Trio Concert	-	-	-	593
	<u>6,893</u>	<u>140</u>	<u>7,033</u>	<u>6,792</u>
<b>1f Church Activities</b>				
Funeral Fees	5,788	-	5,788	3,405
Wedding Fees	662	-	662	794
Use of Organ Fees (to Organ Fund)	-	1,765	1,765	420
	<u>6,450</u>	<u>1,765</u>	<u>8,215</u>	<u>4,619</u>
<b>1g Other Receipts</b>				
Hudswell Church electricity & insurance refunds	-	730	730	-
Insurance claim, Rectory wall	-	1,184	1,184	-
	<u>-</u>	<u>1,914</u>	<u>1,914</u>	<u>-</u>

# St Mary's, Richmond, with St Michael's and All Angels, Hudswell PCC

## Financial Statements for the Year Ended 31 December 2021

### Further analysis of Receipts and Payments (2)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>2a Clergy and Staffing Costs</b>				
Curate's expenses	1,151	-	1,151	687
Vicar's expenses	1,000	-	1,000	1,459
Administrator's salary	5,065	-	5,065	6,240
Treasurer's fees	998	-	998	960
	<u>8,214</u>	<u>-</u>	<u>8,214</u>	<u>9,347</u>
<b>2b Church running expenses</b>				
Church building running expenses	12,006	1,091	13,097	16,747
Upkeep of services	1,192	-	1,192	1,252
Organists & Choirmaster	7,405	-	7,405	7,480
Music costs	-	-	-	75
Service fees occasional	-	-	-	120
Other church running expenses	615	-	615	1,639
	<u>21,218</u>	<u>1,091</u>	<u>22,309</u>	<u>27,313</u>
<b>2c Church repairs and maintenance</b>				
Plumbing repairs	288	-	288	1,609
Inspection of fire equipment	-	-	-	110
Boiler repairs	-	5,154	5,154	4,646
Repairs to Rectory wall	-	1,434	1,434	-
Various small items	28	-	28	79
Acoustic screen in tower	-	-	-	851
Stone & slate repairs, weathervane refurbishment	-	-	-	2,298
Organ repairs	-	-	-	3,433
Lightning protection	-	-	-	138
	<u>316</u>	<u>6,588</u>	<u>6,904</u>	<u>13,165</u>
<b>2d Cost of generating funds</b>				
Church cards	-	-	-	84
Parish magazine	2,641	-	2,641	1,885
200 Club	700	-	700	500
Hire of Town Hall	20	-	20	-
Contactless transaction fees	65	-	65	43
Purchase of GBx Core device	-	-	-	416
Schiehallion Horn trio concert	-	-	-	750
	<u>3,426</u>	<u>-</u>	<u>3,426</u>	<u>3,678</u>
<b>2e Other payments</b>				
Bell exhibition	-	7,579	7,579	-
Re-Ordering feasibility study	-	1,842	1,842	-
Return of duplicate Diocesan reimbursement	-	1,279	1,279	-
Sundry expense	588	-	588	706
	<u>588</u>	<u>10,699</u>	<u>11,287</u>	<u>706</u>